



GUIDANCE NOTE ON DIVIDEND



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About the Book

In order to promote the standardised practices in declaration and payment of Dividend and matter related thereto, the ICSI has issued the Secretarial Standard on Dividend (SS-3) effective from 1st January, 2018 for voluntary adoption by companies. The adoption of Secretarial Standards will have substantial impact on the quality of governance practices followed by companies, making them comparable with the best practices globally, besides ensuring uniformity in secretarial practices. Hence, the observance of the Secretarial Standards is highly recommended.

This Guidance Note on Dividend is formulated to sets out the explanations, procedures and practical aspects in respect of the various provisions contained in SS-3 to facilitate compliance thereof by the stakeholders.